



**Criterion 6**

**6.4.1- Institution conducts internal and external financial audits regularly**

<b>Sr. No.</b>	<b>Evidence Head</b>	<b>Page No</b>
1.	<a href="#">Details of Financial Audit AY 2021-22</a> <ul style="list-style-type: none"><li>● Letter from Parent Society for Appointment of Internal Auditors</li><li>● Details of Income and Expenditure</li><li>● Details of Balance Sheet</li></ul>	02



Progressive Education Society's  
Modern College of Engineering, Pune-05

**Financial Audit 2021-2022**

• Letter from Parent Society for Appointment of Internal Auditors



**PROGRESSIVE EDUCATION SOCIETY**

1186 A, Near Modern College of Engineering, Shivajinagar, Pune - 411005.  
Website : www.pespune.com E-mail : pespune5@gmail.com

**Dr. G. R. Ekbote**  
Chairman, Business Council  
Phone : 25535383

**Prof. S. S. Deshmukh**  
Secretary  
Phone : 25394582

Office : 25535148  
25535132  
Fax : 020 - 25532102

PES/ 582 /2021-2022

Date : 20/12/2021

To,  
Principal,  
Modern College of Engineering,  
Shivajinagar,  
Pune 411005

Subject : Appointment of Internal Auditor for the financial year 2021-22

Madam.

This is to inform you that Shri Rajendra R. Pethe, 'Shree', 57, Mukundnagar, Pune 411037 (Mobile No. : 9822001485, Phone No. : 020-24261485) is appointed as an Internal Auditor for your institute for the financial year 2021-2022.

You are directed :

- (1) To contact Shri Rajendra Pethe immediately to carry out Internal Audit of all the accounts of your unit for the financial year 2021-2022.
- (2) To issue necessary instructions to your accountant & other staff members.
- (3) To complete Internal Audit of your unit on or before 30<sup>th</sup> June, 2022.
- (4) To pay an amount of Rs. 34,500/- towards fees for the financial year 2021-22, after completion of the Internal Audit.


You are hereby instructed to send a copy of Internal Audit Report of your unit to the office of P.E. Society, Pune and to the Statutory Auditor of P.E. Society as soon as it is completed.

You are further instructed to complete Statutory Audit of your unit on or before 31<sup>st</sup> July, 2022.

Please note that no reminder will be sent to you regarding Internal Audit of your unit.

Thanking you,

Yours,

  
-(Prof. Dr. G.R. Ekbote)  
Chairman,  
P.E. Society,  
Pune 5



Copy to : Prof. S.S. Deshmukh, Secretary, P.E. Society, Pune 5



Progressive Education Society's  
Modern College of Engineering, Pune-05

Details of Income and Expenditure

Progressive Education Society's  
Modern College of Engineering  
118B A, J. M. Road,  
Milveji Nagar, Pune 411 005.

Income And Expenditure Account For The Year Ended As On 31st March, 2022

Amount as on 31st March 2021	Expenditure	Schedule No.	Amount as on 31st March 2022	Amount as on 31st March 2021	Income	Schedule No.	Amount as on 31st March 2022
-	To Opening Stock		-	25,71,62,052.75	By Fees Received	7	29,43,92,336.75
6,05,93,595.94	To Administrative Expenses	10	7,19,67,110.59	49,03,263.40	By Other Receipts	8	60,75,296.00
18,58,726.00	To Departmental Expenses	11	27,79,966.00	27,63,493.00	By Interest on SB	9	22,34,032.00
21,41,031.10	To Educational Expenses	12	24,47,626.00	4,02,29,903.00	By Interest on F.D.R.		4,40,18,907.00
11,58,400.00	To Affiliation Expenses		5,84,550.00				
16,61,734.00	To Fees Refund		36,10,830.00				
12,21,46,012.00	To Salary & Honorarium	13	14,02,87,951.00				
2,27,010.00	To Establishment Expenses	14	22,874.00				
1,75,95,785.20	To Depreciation		2,31,95,345.51				
9,79,76,417.91	To Excess of Income over Expenditure transferred to Balance Sheet		10,18,24,318.66				
30,50,58,712.15	<b>Total Rs.</b>		<b>34,67,20,571.75</b>	<b>30,50,58,712.15</b>	<b>Total Rs.</b>		<b>34,67,20,571.75</b>

As per our report of even date

For R. R. Pethe & Co.  
Chartered Accountants  
Firm Reg. No. 113182W

H. R. Pethe  
Partner  
M No. 035945  
Date: 27/09/2022  
Place: Pune



UDIN-22035945AXD@HS9515

For Modern College of Engineering

Principal  
Modern College of Engineering

Date: 27/09/2022  
Place: Pune





Progressive Education Society's  
Modern College of Engineering, Pune-05

Details of Balance Sheet

Progressive Education Society's  
Modern College of Engineering  
1186 A, J. M. Road,  
Shivajinagar, Pune 411 005.

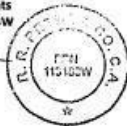
Balance Sheet As On 31st March, 2022

Amount as on 31st March 2022	Liabilities	Schedule No.	Amount as on 31st March 2022	Amount as on 31st March 2021	Assets	Schedule No.	Amount as on 31st March 2022
23,95,17,559.50	Development Fund	1	26,81,41,140.50	9,46,56,070.51	Fixed Assets	3	12,59,73,953.68
48,58,98,695.57	Current Liabilities	2	53,25,13,003.85	76,68,41,094.59	Investments (Fixed Deposits)	4	88,13,04,889.04
29,40,70,350.77	Income & Expenditure Account	6	35,58,94,709.43	15,79,89,490.74	Current Assets	5	18,92,70,001.06
1,01,94,86,655.84	Total Rs.		1,19,65,48,853.78	1,01,94,86,655.84	Total Rs.		1,19,65,48,853.78

As per our report of even date

For R. R. Pethe & Co.  
Chartered Accountants  
Firm Reg. No. 113183W

R. R. Pethe  
Partner  
M No. 035945  
Date: 27/09/2022  
Place: Pune



For Modern College of Engineering

Principal  
Modern College of Engineering

Date: 27/09/2022  
Place: Pune



UDIN - 22035945AXD9HS9515

[Return to Index](#)